

ESJ TOWERS CONDOMINIUM ASSOCIATION EXTRAORDINARY MEETING

DATE: August 24th, 2022

Minutes of the Board of Directors Meeting of the ESJ Condominium Association, Carolina, Puerto Rico, held at the Hospitality Room at 6:30 pm on the 24 of August 2022.

I. CALL TO ORDER

Board Member CHANA COHEN called the meeting to order at 6:30 pm.

“ASAMBLEA EXTRACURRICULAR”

II. ROLL CALL OF OFFICERS

Present: Chana Cohen, Ruth Lopez, Raul Rodriguez, Gia Hutt and Lynnette Blanco.

Absent: n/a

Also Present:

- Monique Diaz
- Wigberto Lugo
- Leo Campos
- Vanessa Suarez
- Carmen Pimentel

III. HOMEOWNERS FORUM

Assembly called lasted from 6:30 p.m. until 8:30 p.m. Homeowners spoke strictly of the 3 topics on the agenda.

IV. Insurance

Leo Campos begins his introduction about the previous costs of the Insurance he previously had. Condo Insurance was previously \$2.2K, down to \$1.3K and is now available for \$879,000.00.

2 documents are distributed at the meeting detailing what is insured and what is not.

It is reported that for this type of structure facing the beach and due to the number of units, the only ones that provide insurance are UC and Multinational. UC decline and Multinational is the insurer I accept.

It will be secured with a Barewall. This only covers the infrastructure of the condominium and its common areas.

It is detailed and specifies that everything from the door to the inside of each apartment is the responsibility of the owner.

The document also specifies the list of all the companies that also declined, being Multinational the only option.

Monique Diaz explains voting for the insurance vote and asks who is in favor of the insurance policy. All the participants of the assembly voted in favor with the exception of 1 vote against:

Apt. 368 – Sandy (Vote against).

